

**GADANG HOLDINGS BERHAD**

(Incorporated in Malaysia)

(Company No : 278114-K)

**CONDENSED CONSOLIDATED INCOME STATEMENTS  
FOR THE FINANCIAL QUARTER ENDED 30 NOVEMBER 2009**

*THE FIGURES HAVE NOT BEEN AUDITED*

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT QUARTER  30/11/2009 RM'000	PRECEDING YEAR CORRESPON - DING QUARTER 30/11/2008 RM'000	CURRENT YEAR TO DATE 30/11/2009 RM'000	PRECEDING YEAR CORRESPON - DING PERIOD 30/11/2008 RM'000
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
Revenue	62,374	66,984	120,784	119,940
Cost of sales	(53,055)	(58,899)	(103,021)	(103,709)
<b>Gross profit</b>	<b>9,319</b>	<b>8,085</b>	<b>17,763</b>	<b>16,231</b>
Other income	1,277	1,728	2,328	3,918
Administrative expenses	(4,286)	(5,174)	(7,833)	(9,854)
Selling and marketing expenses	(270)	(467)	(562)	(784)
Other expenses	(145)	(373)	(145)	(459)
Finance costs	(1,026)	(1,510)	(2,103)	(2,862)
Share of results of associate	135	(29)	(65)	(164)
<b>Profit before tax</b>	<b>5,004</b>	<b>2,260</b>	<b>9,383</b>	<b>6,026</b>
Income tax expenses	(1,406)	(452)	(2,502)	(1,688)
<b>Profit for the period</b>	<b>3,598</b>	<b>1,808</b>	<b>6,881</b>	<b>4,338</b>
Attributable to:				
Equity holders of the parent	3,517	1,874	7,369	4,422
Minority interest	81	(66)	(488)	(84)
	<b>3,598</b>	<b>1,808</b>	<b>6,881</b>	<b>4,338</b>
<b>Earnings per share attributable to equity holders of the parent (sen) :</b>				
(i) Basic	2.98	1.59	6.24	3.75
(ii) Diluted	2.98	1.59	6.24	3.75

*The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 May 2009.*

**GADANG HOLDINGS BERHAD**

(Incorporated in Malaysia)

(Company No : 278114-K)

**CONDENSED CONSOLIDATED BALANCE SHEETS  
AS AT 30 NOVEMBER 2009**

	<b>UNAUDITED AS AT END OF FINANCIAL PERIOD  30/11/2009 RM'000</b>	<b>AUDITED AS AT PRECEDING FINANCIAL YEAR END 31/05/2009 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	21,435	21,536
Investment properties	4,197	4,197
Prepaid lease payments	2,479	2,502
Concession assets	35,934	35,718
Investment in associates	582	648
Other investment	226	226
Goodwill on consolidation	17,156	17,156
Deferred tax assets	1,206	1,085
	83,215	83,068
<b>Current assets</b>		
Property development costs	76,554	86,475
Amount due from customers on contracts	37,570	37,308
Inventories	13,093	14,512
Trade receivables	111,214	125,110
Other receivables	16,782	15,311
Tax recoverable	1,863	1,380
Deposit with licensed financial institutions	4,634	5,105
Cash and bank balances	17,810	9,379
	279,520	294,580
<b>TOTAL ASSETS</b>	362,735	377,648
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share Capital	118,016	118,016
Reserves	59,120	52,643
	177,136	170,659
<b>Minority Interests</b>	4,800	5,212
<b>Total Equity</b>	181,936	175,871
<b>Non-current liabilities</b>		
Bank borrowings	14,062	18,049
Deferred taxation liabilities	6,275	6,741
Defined benefit obligations	393	377
	20,730	25,167
<b>Current liabilities</b>		
Trade and other payables	92,203	103,287
Bank borrowings	63,943	70,301
Provision for taxation	3,923	3,022
	160,069	176,610
<b>Total liabilities</b>	180,799	201,777
<b>TOTAL EQUITY AND LIABILITIES</b>	362,735	377,648
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.50	1.45

*The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 May 2009.*

**GADANG HOLDINGS BERHAD**

(Incorporated in Malaysia)

(Company No : 278114-K)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE FINANCIAL QUARTER ENDED 30 NOVEMBER 2009***THE FIGURES HAVE NOT BEEN AUDITED*

	<b>UNAUDITED CURRENT YEAR TO DATE  30/11/2009 RM'000</b>	<b>UNAUDITED PRECEDING YEAR CORRESPON - DING PERIOD 30/11/2008 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	9,383	6,026
Adjustments for :-		
Non-cash items	142	(359)
Non-operating items	2,158	2,711
Operating profit before changes in working capital	11,683	8,378
Changes in working capital:-		
Net change in current assets	23,119	(2,111)
Net change in current liabilities	(11,959)	(3,151)
Tax paid	(2,085)	(1,894)
Net cash flows generated from operating activities	20,758	1,222
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net cash outflow on acquisition of a subsidiary company	-	(2,406)
Other investments	752	3,060
Net cash flows used in investing activities	752	654
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Bank borrowings	(15,202)	7,008
Interest paid	(2,176)	(2,679)
Payment to hire purchase creditors	(502)	(464)
Others	(4)	-
Net cash flows (used in) / generated from financing activities	(17,884)	3,865
Net change in cash and cash equivalents	3,626	5,741
Effect of exchange rate changes	(889)	(1,185)
Cash and cash equivalents at beginning of financial year	1,650	2,386
Cash and cash equivalents at end of financial year	4,387	6,942
Cash and cash equivalents at the end of the financial year comprise the following:		
	<b>As at 30.11.2009 RM'000</b>	<b>As at 30.11.2008 RM'000</b>
Cash and bank balances	17,810	12,922
Deposit with licensed financial institutions	4,634	5,932
Bank overdraft	(18,057)	(11,912)
<b>Total</b>	<b>4,387</b>	<b>6,942</b>

*The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 May 2009.*

**GADANG HOLDINGS BERHAD**

(Incorporated in Malaysia)

(Company No : 278114-K)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 30 NOVEMBER 2009**

*THE FIGURES HAVE NOT BEEN AUDITED*

	← Attributable to Equity Holders of the Parent →						Total	Minority	Total
	Share Capital	ICULS 2003/2008	Capital Reserve	Share Premium	Foreign Exchange Reserve	Retained Profits			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 June 2008</b>									
As previously stated	117,963	66	1,347	8,818	(717)	42,766	170,243	4,583	174,826
Profit for the period	-	-	-	-	-	4,422	4,422	(84)	4,338
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	-
Issue of shares in subsidiary	-	-	-	-	-	-	-	-	-
Foreign exchange differences	-	-	-	-	(1,185)	-	(1,185)	9	(1,176)
Share issue expenses	-	-	-	-	-	-	-	-	-
ICULS reclassified from liability component	-	1	-	-	-	-	1	-	1
Issuance pursuant to:									
- private placement	-	-	-	-	-	-	-	-	-
- ESOS	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-
<b>At 30 November 2008</b>	<u>117,963</u>	<u>67</u>	<u>1,347</u>	<u>8,818</u>	<u>(1,902)</u>	<u>47,188</u>	<u>173,481</u>	<u>4,508</u>	<u>177,989</u>
<b>At 1 June 2009</b>									
As previously stated	118,016	-	1,347	8,816	(1,132)	43,612	170,659	5,212	175,871
Profit for the period	-	-	-	-	-	7,370	7,370	(384)	6,986
Prior year adjustment	-	-	-	-	-	-	-	-	-
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	-
Foreign exchange differences	-	-	-	-	(889)	-	(889)	(28)	(917)
Share issue expenses	-	-	-	(4)	-	-	(4)	-	(4)
Conversion of ICULS into ordinary shares	-	-	-	-	-	-	-	-	-
Issuance pursuant to:									
- ICULS	-	-	-	-	-	-	-	-	-
- ESOS	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-
<b>At 30 November 2009</b>	<u>118,016</u>	<u>-</u>	<u>1,347</u>	<u>8,812</u>	<u>(2,021)</u>	<u>50,982</u>	<u>177,136</u>	<u>4,800</u>	<u>181,936</u>

*The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 May 2009.*

## **GADANG HOLDINGS BERHAD**

(Incorporated in Malaysia)

(Company No : 278114-K)

### **UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 NOVEMBER 2009 NOTES TO THE INTERIM FINANCIAL REPORT**

#### **PART A - EXPLANATORY NOTES PURSUANT TO FRS 134**

##### **A1. BASIS OF PREPARATION**

The interim financial report is unaudited and has been prepared in accordance with the requirements of FRS 134 - Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements for the year ended 31 May 2009. These explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 May 2009.

The accounting policies adopted by the Group in the quarterly financial statements are consistent with those adopted in the financial statements for year ended 31 May 2009.

##### **A2. AUDIT QUALIFICATION**

The auditors' report on the Group's annual financial statements for the year ended 31 May 2009 was not subject to any audit qualification.

##### **A3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The business operations of the Group are not significantly affected by any seasonal or cyclical factors.

##### **A4. EXCEPTIONAL ITEMS**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review.

##### **A5. CHANGES IN ESTIMATES**

There were no changes in estimates of the amounts reported in prior financial year that may have a material effect in the current quarter.

##### **A6. ISSUANCE AND REPAYMENTS OF DEBT AND EQUITY SECURITIES**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the period ended 30 November 2009.

**A7. DIVIDEND PAID**

There was no payment of dividend in the current quarter and financial period ended 30 November 2009.

**A8. SEGMENT REVENUE AND RESULTS**

Period ended 30 November 2009	Earthworks, engineering and construction works	Property investment and development	Manufacturing and trading in protective and decorative coatings	Water concession	Plantation	Mgmt and investment	Elimination	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>REVENUE</b>								
External sales	84,130	30,059	57	6,538	-	-	-	120,784
Inter-segment sales	73,516	821	5	408	-	2,282	(77,032)	-
<b>Total revenue</b>	<b>157,646</b>	<b>30,880</b>	<b>62</b>	<b>6,946</b>	<b>-</b>	<b>2,282</b>	<b>(77,032)</b>	<b>120,784</b>
<b>RESULTS</b>								
Profit/(Loss)before taxation	5,133	3,890	(43)	1,679	(220)	180	(1,236)	9,383
Taxation	(1,189)	(921)	-	(442)	-	(50)	100	(2,502)
<b>Profit/(Loss) after taxation</b>	<b>3,944</b>	<b>2,969</b>	<b>(43)</b>	<b>1,237</b>	<b>(220)</b>	<b>130</b>	<b>(1,136)</b>	<b>6,881</b>

**A9. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT**

The valuations of property, plant and equipment have been brought forward without any amendments from the previous annual financial statements for the year ended 31 May 2009.

**A10. EVENTS SUBSEQUENT TO THE BALANCE SHEET DATE**

- (i) Gadang Engineering (M) Sdn Bhd (“GESB”) had on 2 October 2009 executed eight (8) agreements with various parties to acquire seven (7) parcels of leasehold vacant bungalow land located in Pekan Baru Sungai Besi, District of Petaling and State of Selangor measuring approximately 74,804 square feet for a purchase consideration of RM11,220,600 to be satisfied by setting off the same amount against part of the debt due and owing by Bluwater Developments Berhad (formerly known as Mines Resort Berhad) to GESB.
- (ii) GESB together with Bukit Jerneh Quarry Sdn Bhd, an unincorporated joint venture in the proposition of 70:30 respectively, have been awarded on 12 January 2010 by Malaysia Airports Holdings Berhad a RM291.18 million contract to build the runway and taxiways for the new LCCT.

**A11. CHANGES IN COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the period ended 30 November 2009 other than the following:-

- (i) On 13 July 2009, the Company incorporated a wholly-owned subsidiary under the name of Gadang Plantations Holdings Sdn Bhd (“GPHSB”), with a paid-up capital of RM2.00. The intended activity of GPHSB is to carry on the business as a plantation investment holding company.

**A12. CHANGES IN CONTINGENT LIABILITIES**

Corporate guarantees given by the Company to trade suppliers and various financial institutions for credit and hire purchase facilities granted to subsidiary companies are as follows :-

	<u>RM'000</u>
As at 31 May 2009	190,540
Decrease during the financial period	(674)
As at 30 November 2009	<u><u>189,866</u></u>

**A13. CAPITAL COMMITMENTS**

	As at 30 November 2009 <u>RM'000</u>
Approved and contracted for - Plantation operation	<u>1,000</u>

**PART B - ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS****B1. REVIEW OF PERFORMANCE**

For the period under review, the Group registered a revenue of RM120.78 million, a marginal increase of 1% as compared to RM119.94 million recorded in the previous corresponding period. Nevertheless, the Group recorded a higher gross profit by 9% mainly due to the improved gross profit margin in the Construction Division and cost saving measures implemented.

Accordingly, the Group registered an increase in profit before taxation by 56% to RM9.38 million as compared to RM6.03 million achieved in the previous corresponding period.

**B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS**

The Group recorded an increase in revenue by 7% to RM62.37 million as compared to RM58.41 million achieved in the preceding quarter due to higher level of construction activities.

Accordingly, the Group registered an increase in profit before taxation by 14% to RM5.00 million for the current quarter, as compared to a profit before taxation of RM4.38 million in the preceding quarter.

**B3. PROSPECTS**

The Board of Directors expects the performance for the financial year to be better than the preceding year.

**B4. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT AND SHORTFALL IN PROFIT GUARANTEE**

This is not applicable to the Group.

**B5. TAXATION**

Taxation comprises the following:-

	Current Quarter RM'000	Financial Year-to-date RM'000
Current tax:		
Malaysian income tax	1,241	2,212
Foreign tax	165	339
Under / (over) provision for prior years	-	7
Deferred taxation	-	(56)
	1,406	2,502

The effective tax rate for the Group for the financial period is higher than the statutory tax rate because certain expenses are not allowable as deduction for tax purposes.



**B6. SALES OF UNQUOTED INVESTMENTS/PROPERTIES**

There were no disposals of unquoted investments or properties during the period under review.

**B7. QUOTED SECURITIES**

There were no dealings in quoted securities during the period under review.

**B8. STATUS OF CORPORATE PROPOSAL ANNOUNCED**

There were no corporate proposals announced which is pending completion as at the date of this announcement.

**B9. GROUP BORROWINGS**

The details of the Group borrowings are as follows: -

	<b>Secured</b>	<b>Unsecured</b>	<b>Total</b>
	RM'000	RM'000	RM'000
Short term borrowings	63,943	-	63,943
Long term borrowings	14,062	-	14,062
	<u>78,005</u>	<u>-</u>	<u>78,005</u>

Borrowings denominated in foreign currency :

	<b>Rp'000</b>	<b>RM'000</b>
	<b>Equivalent</b>	<b>Equivalent</b>
Indonesian Rupiah (Rp)	<u>24,189,160</u>	<u>8,684</u>

**B10. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

There were no off balance sheet financial instruments as at the date of this report.

## B11. MATERIAL LITIGATION

The details of material litigations which are still pending as at the date of this announcement are as follows:-

(i) **Kuala Lumpur High Court Suit No. S3-22-240-2000**

Parties :

**L'Grande Development Sdn Bhd ("L'Grande") vs Bukit Cerakah Development Sdn Bhd ("BCD") ("Original Action")**

**BCD vs L'Grande and Gadang Engineering (M) Sdn Bhd ("GESB") ("Action By Counterclaim")**

**GESB vs BCD and Pembinaan Era Dinamik Sdn Bhd ("PED") ("Counterclaim Within Counterclaim")**

**Nature :** L'Grande has commenced a suit against BCD (now known as Puncak Alam Housing Sdn Bhd) on 11 April 2002 for the recovery of the sum due and owing to L'Grande arising from a building contract in respect of a particular project. BCD sought a counterclaim against L'Grande. In BCD's defence, BCD has made various allegations of defective works done by L'Grande, one of which has arbitrarily and unilaterally imputed blame on the part of GESB, being the sub-contractor who was employed to carry out the earthworks for the said project. GESB applied to Court for an order to be added as a defendant to the counterclaim and to be given the right to properly refute the serious allegations made against GESB ("said application"). The said application was granted on 10 June 2002. GESB then sought a counterclaim against BCD and PED on the basis of non-payment of sums due and owing to GESB.

GESB has sought to enter summary judgment against PED. The court has dismissed GESB's application against PED on 22 January 2003. GESB has since lodged an appeal on 28 January 2003. GESB's appeal to the Judge in Chambers against that decision was dismissed on 21 June 2004. GESB has since filed its appeal to the Court of Appeal on 23 June 2004, which was called up for hearing on 14 July 2008. After hearing submissions, the Court of Appeal dismissed GESB's appeal.

**Claim :** GESB's claim against PED is for sum of RM4,746,519.35 whereas the claim against BCD is essentially for a declaration that it is liable for the debts of PED.

**Status :** When the matter was called up on 29 June 2009 before the Deputy Registrar for case management, the Official Receiver informed the Court that L'Grande has been wound up and that they were currently in discussions with L'Grande on the way forward in respect of this action. Accordingly, the Official Receiver requested that the matter be put on hold pending the outcome of their discussions with L'Grande.

GESB's solicitors informed the Court that as L'Grande was not involved in the Counterclaim Within Counterclaim, GESB's action against BCD and PED could be proceeded with. The Deputy Registrar agreed and on 31 July 2009, she instructed that the expert witness statement ought to be prepared and tendered to Court on the next date before she could set the matter down for trial.

L'Grande, now in liquidation, had on 6 November 2009 through the official receiver as its liquidator, withdrawn the original action against BCD leaving both the counterclaim by BCD and GESB to be dealt with by way of trial.

The case management of the matter has now been postponed to 29 January 2010.

**B11. MATERIAL LITIGATION (Cont'd)**

**(ii) Kuala Lumpur High Court Suit No. D3-22-1722-2002**

Parties :

**Lai Sing-Mudajaya-Bridgecon-LPS Binamaju Consortium (“Consortium”) (“Plaintiff”) vs CGU Insurance Bhd (“CGU”) and SPK Insurance Brokers Sdn Bhd (“SPK”) (collectively “Defendants”)**

**Nature :** Gadang Holdings Berhad (“Gadang”) who had undertaken and assumed all the rights and obligations of the Consortium arising from a particular project pursuant to a novation agreement entered into between Gadang and the Consortium dated 13 September 2000 brought a claim against the Defendants as the brokers for Gadang for the refund of premium previously paid which was supposed to cover a portion of the total estimated contract value which was not executed.

**Claim :** The claim is for a sum of RM1,302,546.42 being the proportionate refund for which Gadang is entitled to.

**Status :** Both CGU and SPK’s application to strike out the writ and statement of claims was dismissed by the Senior Assistant Registrar on 22 April 2003 and 30 July 2003 respectively and their subsequent appeals to the Judge in Chambers were also dismissed on 2 March 2004 and 28 January 2004 respectively. CGU had also recently filed an application to strike out Gadang’s case on question of law. The Judicial Commissioner had on 23 June 2008 allowed CGU’s application, and the action was ordered to be struck out with costs against CGU. As against SPK, the action still remains.

Gadang has on 20 January 2010 withdrawn the suit against the 2<sup>nd</sup> Defendant, SPK.

As for the 1<sup>st</sup> Defendant, CGU, the case has already been struck off against them in 2008. Gadang will not proceed to file the leave application to the Federal Court against the decision of the Court of Appeal given on 4 November 2009 dismissing with costs its appeal against the decision of the High Court by allowing the application by CGU to have the action against it struck off.

**(iii) Kuala Lumpur High Court Suit No. S-22-615-2009**

Parties:

**Gadang Engineering (M) Sdn Bhd (“GESB”) (“Plaintiff”) vs Bluwater Developments Berhad (Formerly known as Mines Resort Berhad) (“Bluwater”) (“Defendant”)**

**Nature:** On 16 October 2009, GESB served a writ of summons and statement of claim on Bluwater in respect of the works carried out by GESB for Bluwater under the Mines Heritage Project (Packages A and B).

**Claim:** GESB’s claim against Bluwater is for a sum of RM33,900,543.57.

**Status:** The mention date for this matter has been fixed on 24 February 2010.

**B12. DIVIDEND**

No dividend has been declared by the Board of Directors for the second quarter ended 30 November 2009.

**B13. EARNINGS PER SHARE****(i) Basic earnings per share**

The basic earnings per share has been calculated by dividing the profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares that would have been in issue upon full conversion of the ICULS 2003/2008 and share options granted under ESOS, calculated as follows :-

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT QUARTER	PRECEDING YEAR CORRESPOND - DING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPOND - DING PERIOD
	30/11/2009 RM'000	30/11/2008 RM'000	30/11/2009 RM'000	30/11/2008 RM'000
Net profit attributable to ordinary equity holders of the parent	3,517	1,874	7,369	4,422
Number of ordinary share at beginning of period	118,016	117,963	118,016	117,963
Issued pursuant to ESOS	-	-	-	-
Issued pursuant to ICULS	-	-	-	-
Weighted average number of ordinary shares	118,016	117,963	118,016	117,963
Basic earning per share (sen)	2.98	1.59	6.24	3.75

**(ii) Diluted earnings per share**

The diluted earnings per share has been calculated by dividing the profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares that would have been in issue upon full conversion of the ICULS 2003/2008 and share options granted under ESOS, adjusted for the number of such shares that would have been issued at fair value, calculated as follows:-

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT QUARTER	PRECEDING YEAR CORRESPOND - DING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPOND - DING PERIOD
	30/11/2009 RM'000	30/11/2008 RM'000	30/11/2009 RM'000	30/11/2008 RM'000
Net profit attributable to ordinary equity holders of the parent	3,517	1,874	7,369	4,422
Adjusted profit for 2% ICULS 2003/2008	-	-	-	-
	<u>3,517</u>	<u>1,874</u>	<u>7,369</u>	<u>4,422</u>
Weighted average number of ordinary shares as per basic EPS	118,016	117,963	118,016	117,963
Effect of ICULS	-	53	-	53
Effect of ESOS	-	-	-	-
Weighted average number of ordinary shares (diluted)	<u>118,016</u>	<u>118,016</u>	<u>118,016</u>	<u>118,016</u>
Diluted earning per share (sen)	<u>2.98</u>	<u>1.59</u>	<u>6.24</u>	<u>3.75</u>

BY ORDER OF THE BOARD,  
Tan Seok Chung  
Company Secretary  
28 January 2010